

OFFICE OF MANAGEMENT AND BUDGET WASHINGTON, D.C. 20503

July 29, 2024

Statement from OMB Director Shalanda Young

Budgetary Impact Analysis for Executive Order Entitled "Establishing an Emergency Board to Investigate a Dispute Between New Jersey Transit Rail Operations and its Locomotive Engineers Represented by the Brotherhood of Locomotive Engineers and Trainmen"

This executive order would establish a Presidential Emergency Board (PEB) to arbitrate a contract dispute between a rail labor union and New Jersey Transit Rail Operations. Implementing this executive order would have no impact on costs and revenues to the Federal Government. The benefits of this executive order include reducing the risk of a shutdown of a major passenger rail carrier. Implementing this executive order would have no impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2024. The agencies anticipated to be impacted by this executive order include the Departments of Commerce, Homeland Security, Justice, Labor, Transportation, and the Treasury.