



EXECUTIVE OFFICE OF THE PRESIDENT  
OFFICE OF MANAGEMENT AND BUDGET  
WASHINGTON, D.C. 20503

July 18, 2024

Statement from OMB Director Shalanda Young

**Budgetary Impact Analysis for Executive Order Entitled “White House Initiative on Advancing Educational Equity, Excellence, and Economic Opportunity Through Hispanic-Serving Institutions”**

This executive order would establish two entities to help strengthen Hispanic-Serving Institutions (HSIs)—*i.e.*, institutions of higher education with at least 25 percent Hispanic undergraduate student enrollment. Implementing this executive order would have no impact on costs and revenues to the Federal Government. The benefits of this executive order include helping HSIs access additional Federal resources and helping close the per-student funding gap between HSIs and other institutions. Implementing this order would have no impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2024. The agencies anticipated to be impacted by this executive order include the Department of Education.