\equiv President joe biden \equiv

INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

WEST VIRGINIA

Under the Biden-Harris Administration, West Virginia has added over **48,100 new jobs** and unleashed nearly **\$11.6 billion** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in West Virginia stand to benefit from the President's actions to lower health care, energy, and education costs.

As of December 2024



51 thousand individuals in West Virginia signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024.



\$611.9 million in student debt cancellation has been approved for **14,390** people in West Virginia under the Biden-Harris Administration.



449 thousand seniors and other Medicare beneficiaries will save money on prescription drug costs.



\$11.6 billion in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



4.2% unemployment rate with **48.1 thousand** new jobs created under the Biden Administration.



\$6.9 billion in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.



56.5 thousand applications to start new businesses under the Biden Administration.

The Biden-Harris Administration's Investing in America agenda has unleashed \$11.6 billion in private sector manufacturing and clean energy investments, including:

- ★ Form Energy is investing \$760 million in a next-generation iron-air battery factory in Weirton that is projected to create at least 750 good-paying jobs.
- ★ Nucor is investing \$3.1 billion to build a sustainable sheet steel mill in Mason County, the largest investment in West Virginia history, which is expected to create as many as 2,000 construction jobs and 800 permanent jobs.
- ★ SPARKZ is refurbishing a former glass factory into a next-generation manufacturing site for cobalt-free electric batteries. SPARKZ has a labor-management agreement with the United Mine Workers to recruit and train dislocated miners.

The Biden-Harris Administration has made historic investments to improve West Virginia's infrastructure and build a clean energy economy, including:

- ★ Wheeling Downtown Corridor Improvements: The U.S. Department of Transportation awarded the West Virginia Department of Transportation \$16.2 million to help reinvigorate the 2-mile corridor in downtown Wheeling by expanding transportation options and access to the growing downtown area.
- ★ <u>I-79 Chaplin Hill Gateway Project:</u> The Department of Transportation awarded over \$54 million to the Monongalia County Commission for the I-79 Chaplin Hill Gateway project to replace the I-79 bridges over Chaplin Hill Road.
- ★ Market Street Bridge Replacement Project: The West Virginia Department of Transportation was awarded \$88 million for the Market Street Bridge Replacement Project in East Steubenville, West Virginia and Steubenville, Ohio, to replace a historic bridge built in 1904. The damaged bridge cannot meet current capacity and is at the end of its useful life. The replacement bridge will allow for the safer and more efficient movement of people and goods along this regionally significant route, connecting communities in the region and supporting its economic livelihood.
- ★ <u>Appalachian Hydrogen Hub:</u> The Department of Energy is awarding up to \$925 million to the Appalachian Hydrogen Hub in West Virginia, Ohio, and Pennsylvania. The Hub aims to reduce CO2 emissions by 9 million metric tons per year—equivalent to the annual emissions of more than 2 million gasoline-powered cars.
- ★ A&O's Project to Support Anticipated Freight Growth in Rural West Virginia: The Department of Transportation has awarded \$19 million to the Appalachian and Ohio Railroad, Inc. for rail infrastructure and safety improvements in West Virginia through the Consolidated Rail Infrastructure and Safety Improvements program. The project will help upgrade A&O's infrastructure to a state of good repair, allowing A&O to provide efficient, safe, and reliable freight service.

- ★ West Virginia Department of Environmental Protection Brownfield Cleanup: West Virginia Department of Environmental Protection was selected to receive an additional \$1 million through EPA's Brownfield Revolving Loan Fund due to its high-performing existing RLF program. The program has successfully made loans or subgrants leading to three cleanup projects that are either completed or in progress. Potential projects highlighted for use of the BIL funding include Hinton High School and Parsons High School.
- ★ Low Carbon SmartMelt Furnace Conversion Project: Constellium is leading a Low Carbon SmartMelt Furnace Conversion project with up to \$75 million in funding that will deploy a first-of-a-kind zero carbon aluminum casting plant in the U.S. at its Ravenswood, West Virginia facility.
- ★ <u>Solar Energy:</u> The West Virginia Office of Energy will use \$106 million in Solar for All funding to deploy residential solar roofs, support home energy efficiency, reduce utility costs for low-income residents, and make West Virginia households more energy resilient.