

PRESIDENT JOE BIDEN

INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

VERMONT

Under the Biden-Harris Administration, Vermont has added over **30,400 new jobs** and unleashed nearly **\$185.5 million** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in Vermont stand to benefit from the President's actions to lower health care, energy, and education costs.

As of December 2024



30 thousand individuals in Vermont signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024.



\$347.5 million in student debt cancellation has been approved for **6,140** people in Vermont under the Biden-Harris Administration.



163 thousand seniors and other Medicare beneficiaries will save money on prescription drug costs.



\$185.5 million in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



2.4% unemployment rate with **30.4 thousand** new jobs created under the Biden Administration.



\$2.9 billion in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.



29 thousand applications to start new businesses under the Biden Administration.

The Biden-Harris Administration's Investing in America agenda has unleashed \$185.5 million in private sector manufacturing and clean energy investments, including:

- ★ Perrigo is investing **\$170 million** in an **infant formula manufacturing facility**, bolstering U.S. infant formula production.
- ★ The Electric Power Research Institute and Vermont Electric Power Company are investing **\$36 million** in a project to build a smarter electric grid, reduce energy costs for consumers, and help the state meet its renewable energy targets. This project is made possible by funding from President Biden's Bipartisan Infrastructure Law.

The Biden-Harris Administration has made historic investments to improve Vermont's infrastructure and build a clean energy economy, including:

- ★ **Highgate Springs Port Expansion:** The General Services Administration will provide nearly **\$150 million** to expand the existing port of entry in Highgate Springs on the Canadian border.
- ★ **Winooski River Bridge:** The U.S. Department of Transportation awarded **\$24.8 million** to the Vermont Agency of Transportation to fund the replacement of the Winooski River Bridge that carries US Routes 2 and 7 over the Winooski River between the cities of Winooski and Burlington.
- ★ **Power Grid Upgrades:** The Department of Energy awarded **\$18 million** to the Electric Power Research Institute and Vermont Electric Power Company to upgrade the power grid in Vermont and increase the transfer capacity across regional borders.
- ★ **Reconnecting Downtown Burlington:** The Department of Transportation awarded the City of Burlington **\$22 million** to design and rebuild Bank Street, Cherry Street, and sections of Pine Street and St Paul Street to provide safer and more accessible streets for pedestrians, bicyclists, and other nonmotorized users.
- ★ **Vermont Agency of Transportation:** The Department of Transportation awarded approximately **\$22 million** to the Vermont Agency of Transportation (VTrans) to buy electric buses and charging equipment to replace aging diesel buses for Green Mountain Transit in Burlington, the largest transit agency in Vermont. This project will build upon successful battery electric bus deployments and advance VTrans' commitment to transition the state's transit fleet to zero-emission vehicles by 2050.
- ★ **Track Upgrades Across Vermont, New Hampshire, and Maine:** The Department of Transportation has awarded nearly **\$10 million** to the State of Vermont Agency of Transportation for rail infrastructure and safety improvements in Vermont through the Consolidated Rail Infrastructure and Safety Improvements program. The project will improve sections of St. Lawrence & Atlantic Railroad's 162-mile corridor in Vermont, New Hampshire, and Maine, resulting in increased safety and railcar load capacity.

- ★ **Solar Energy:** The Vermont Department of Public Service will receive **\$62 million** in funding to lower the cost of electricity for low-income and disadvantaged Vermonters across through the ownership of solar arrays—maximizing greenhouse gas emission reductions and solar market development in the process.
- ★ **Vermont Water Quality Collaborative Partnership:** The Vermont Water Quality Collaborative Partnership will receive **\$10.7 million** in funding to financial and technical assistance for development and implementation of practices that address the following resources concerns: concentrated erosion, degraded plant condition, field sediment, nutrient pathogen loss, flood resilience, and restoration and long-term protection of habitat.