

PRESIDENT JOE BIDEN

INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

RHODE ISLAND

Under the Biden-Harris Administration, Rhode Island has added over **45,500 new jobs** and unleashed nearly **\$856.7 million** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in Rhode Island stand to benefit from the President's actions to lower health care, energy, and education costs.

As of December 2024



36 thousand individuals in Rhode Island signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024.



\$357.5 million in student debt cancellation has been approved for **7,630** people in Rhode Island under the Biden-Harris Administration.



239 thousand seniors and other Medicare beneficiaries will save money on prescription drug costs.



\$856.7 million in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



4.6% unemployment rate with **45.5 thousand** new jobs created under the Biden Administration.



\$3.7 billion in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.



44.3 thousand applications to start new businesses under the Biden Administration.

The Biden-Harris Administration's Investing in America agenda has unleashed \$856.7 million in private sector manufacturing and clean energy investments, including:

- ★ RI Energy plans to invest **\$529 million** to modernize Rhode Island's electric grid, increase resilience, and drive the transition to a clean energy economy.

The Biden-Harris Administration has made historic investments to improve Rhode Island's infrastructure and build a clean energy economy, including:

- ★ **Climate Friendly Transportation:** The U.S. Department of Transportation provided **\$22.3 million** to the Rhode Island Public Transit Authority to fund charging infrastructure, facility upgrades, and the purchase of 25 electric buses.
- ★ **Newport Pell Bridge Rehabilitation:** U.S. Department of Transportation awarded **\$82.5 million** to the Rhode Island Turnpike and Bridge Authority to rehabilitate the Newport Pell Bridge, a 4-lane suspension bridge over Narragansett Bay.
- ★ **Deep Pond and School House Pond Watershed Resiliency Enhancements:** The Department of Agriculture awarded **\$14 million** help address erosion control, water quality, and habitat improvements within the Deep Pond and School House Pond watershed in and around Charlestown.
- ★ **Smart Grid Investments:** The Department of Energy awarded **\$50 million** to Rhode Island Energy to deploy smart grid investments in service of clean energy. The project will improve the grid's service and demonstrate how a smart grid can enable smart decarbonization at scale safely, reliably, and affordably.
- ★ **Right-sizing Route 37:** Improving Community Connectivity: The Department of Transportation awarded **\$25 million** to the Rhode Island Department of Transportation to fund multimodal improvements on RI Route 37. The project improves connections to transit, implements transit signal priority, and will better position the area to support future light rail and/or bus transit, increasing affordable transportation choices.
- ★ **I-95 15:** Infrastructure for Tomorrow's Economy Project: The Rhode Island Department of Transportation will receive **\$251 million** for the I-95 15: Infrastructure for Tomorrow's Economy Project in Providence, Rhode Island, to improve the condition of 15 bridges critical to the local economy. The project will support the safe movement of goods and travel of residents, connecting them to key neighborhoods throughout the city of Providence.
- ★ **Solar Energy:** The Rhode Island Office of Energy Resources will receive **\$49 million** in funding for the launch and expansion of a comprehensive suite of seven financial assistance programs and twelve project deployment technical assistance initiatives, which are designed to equitably address barriers to solar adoption in Rhode Island's low-income and disadvantaged communities.

- ★ **New England Heat Pump Accelerator Project:** The Rhode Island Office of Energy Resources will help implement the **\$450 million** New England Heat Pump Accelerator project, which will rapidly accelerate the adoption of cold-climate air-source heat pumps, heat pump water heaters, and ground source heat pumps in more than 500,000 single-family and multifamily residential buildings.