

**PRESIDENT JOE BIDEN**

# INVESTING IN AMERICA

President Biden's Investing in America Agenda is Delivering in

## OREGON

Under the Biden-Harris Administration, Oregon has added over **175,200 new jobs** and unleashed nearly **\$41.4 billion** in private sector investment in the state. The state has seen a significant decrease in unemployment, and millions of people in Oregon stand to benefit from the President's actions to lower health care, energy, and education costs.

*As of December 2024*



**146 thousand** individuals in Oregon signed up for health insurance through the Affordable Care Act Marketplaces during the Open Enrollment Period for 2024.



**\$1.9 billion** in student debt cancellation has been approved for **36,710** people in Oregon under the Biden-Harris Administration.



**933 thousand** seniors and other Medicare beneficiaries will save money on prescription drug costs.



**\$41.4 billion** in private sector manufacturing and clean energy investments under the Biden-Harris Administration.



**4.1%** unemployment rate with **175.2 thousand** new jobs created under the Biden Administration.



**\$10.1 billion** in public investments in clean energy, infrastructure, and manufacturing under the Biden-Harris Administration.



**210.5 thousand** applications to start new businesses under the Biden Administration.

**The Biden-Harris Administration's Investing in America agenda has unleashed \$41.4 billion in private sector manufacturing and clean energy investments, including:**

- ★ Thanks to President Biden's CHIPS and Science Act, Intel plans to invest more than **\$36 billion** in its **semiconductor facilities** in **Hillsboro**, Intel's innovation hub for leading-edge semiconductor research and technology development in the United States.
- ★ Japan's Mitsubishi Gas Chemical plans to nearly **triple U.S. production** of a key high-performance chipmaking chemical over the next decade, strengthening the domestic semiconductor industry.
- ★ Microchip is investing **\$800 million** in its **Gresham** facility to **triple its production of semiconductors**. The project is supported by funding from President Biden's CHIPS and Science Act.

**The Biden-Harris Administration has made historic investments to improve Oregon's infrastructure and build a clean energy economy, including:**

- ★ **Pacific Northwest Hydrogen Hub**: The Department of Energy awarded **\$1 billion** to the Pacific Northwest Hydrogen Hub, covering Washington, Oregon, and Montana. This hub will remove approximately 1.7 million metric tons per year of CO2 emissions—equivalent to removing the emissions from roughly 346,000 gasoline-powered cars annually—through a transition to clean hydrogen.
- ★ **Interstate 5 Bridge Replacement Program**: The Department of Transportation awarded **\$2 billion** to replace the I-5 bridge over the Columbia River, connecting Vancouver, Washington to Portland, Oregon. The new bridge will be more resilient to future challenges including correcting structural weaknesses, seismic risks, and congestion issues.
- ★ **McNary Lock and Dam**: The U.S. Army Corps of Engineers awarded **\$22.7 million** to upgrade the McNary Lock and Dam. The project will replace downstream gate gudgeon anchors, spillway hoists and gates, install a second derrick crane, and upgrade the Hood Park's septic system.
- ★ **Confederated Tribes of Warm Springs Reservation of Oregon Renewable Energy**: The Department of Energy awarded **\$250 million** to the Confederated Tribes of Warm Springs Reservation of Oregon to upgrade transmission capacity with renewable energy. The project will create additional transmission capacity to move large amounts of renewable energy from Central Oregon and other regions, including from tribal lands into Portland General Electric's load center in the Willamette Valley.
- ★ **Tri-County Metropolitan Transportation District of Oregon Low and No Emission Bus Award**: The Tri-County Metropolitan Transportation District was awarded **\$39 million** to buy new hydrogen fuel cell buses to replace older diesel buses that are past their useful

life, a new portable fueling station and to initiate facility improvements to accommodate the new hydrogen vehicles. The project will improve service, reliability and provide essential connections to jobs in services in the Portland metro area.

- ★ **OR 99 Glenwood Road – Matt Loop**: The Department of Transportation awarded **\$21.7 million** to the Oregon Department of Transportation to redesign a portion of Oregon 99 from Glenwood Road to Matt Loop with a complete streets approach, including improvements to the roadway, sidewalks, drainage, bike lanes, ADA ramps, continuous two-way left turn lanes, and pedestrian beacons. The project addresses environmental sustainability in an area that faces flooding and high intensity fires by upsizing culverts to address storm water and flood risks, using heat resilient pavements, and raising the roadway to reduce damage from flooding.
- ★ **Tillamook Bay & Bar Project**: The U.S. Army Corps of Engineers awarded the Tillamook Bay & Bar project **\$62 million** to repair the south jetty at the Port of Garibaldi. Repairing the south jetty means improved safety for the fishermen and economic opportunity for the entire city.
- ★ **Oregon-NorCal-Nevada Middle Mile Project**: The Department of Commerce awarded **\$17 million** to Zayo to construct a 645-mile "middle mile" fiber network that will serve rural communities across Oregon, Northern California and Nevada. Middle mile networks are like the interstate highways of our nation's internet networks, transporting large amounts of data over long distances. This project, which is now under construction, will reduce the cost of connecting unserved homes in Oregon to affordable, reliable high-speed internet.
- ★ **The I-5 Rose Corridor Project**: The Oregon Department of Transportation was awarded **\$450 million** to construct a highway cover and a pedestrian and bicycle-only bridge over I-5 in Portland, Oregon. The project will reconnect the predominantly Black neighborhood of Albina and improve safety and congestion along the interstate corridor with the highest crash rate in the state while supporting new community space and future development.
- ★ **Solar Energy**: The Oregon Department of Energy will receive **\$86 million** in funding to leverage existing solar technology incentives and support platforms through a coordinated program delivery system, designed specifically to meet the needs of low-income households and residents of disadvantaged communities in Oregon.
- ★ **Greenhouse Gas Reduction**: The Oregon Department of Environmental Quality will receive **\$197 million** in funding to reduce greenhouse gas emissions.