



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

February 29, 2024

Statement from OMB Director Shalanda Young

Budgetary Impact Analysis for Executive Order Entitled “Preventing Access to Americans’ Bulk Sensitive Personal Data and United States Government-Related Data by Countries of Concern”

This executive order would respond to national security risks posed by the transfer of large amounts of Americans’ sensitive personal data—such as health, financial, and geolocation information—to countries of concern. Implementing this executive order would have no impact on costs and revenues to the Federal Government. The benefits of this executive order include mitigating significant national security risks by restricting the sale of sensitive personal data to countries of concern, namely, China, Russia, North Korea, Iran, Cuba, and the Maduro regime of Venezuela. Implementing this executive order would have no impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2024. The agencies anticipated to be impacted by this executive order include the Departments of Justice, Defense, Homeland Security, Health and Human Services, State, and Veterans Affairs, and the National Science Foundation.