



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

December 22, 2023

Statement from OMB Director Shalanda Young

**Budgetary Impact Analysis for Executive Order Entitled
“Adjustments of Certain Rates of Pay”**

This executive order sets forth the rates of basic pay or salaries of the statutory pay systems (as defined in 5 U.S.C. § 5302(1)), as adjusted under 5 U.S.C. § 5303. Implementing this executive order would increase costs to the Federal Government. The benefits of this executive order include appropriately compensating the Federal workforce. Implementing this executive order would increase mandatory and discretionary obligations and outlays to the Federal Government in the 5-year fiscal period beginning in fiscal year 2024. The agencies anticipated to be impacted by this executive order include all executive departments and agencies.