



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

August 16, 2023

Statement from OMB Director Shalanda Young

Budgetary Impact Analysis for Executive Order Entitled “Addressing United States Investments in Certain National Security Technologies and Products in Countries of Concern”

This executive order directs regulation of certain outbound investments in national security technologies and products in countries of concern. Implementing this executive order would have de minimis impact on costs and revenues to the Federal Government. The benefits of this executive order include addressing a threat to U.S. national security posed by advancement by countries of concern in sensitive technologies and products critical for the military, intelligence, surveillance, or cyber-enabled capabilities of such countries. Implementing this executive order would have de minimis impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2023. The agencies anticipated to be impacted by this executive order include the Departments of State, the Treasury, Defense, Justice, Commerce, Energy, and Homeland Security; the Office of the United States Trade Representative; the Office of Science and Technology Policy; the Office of the Director of National Intelligence; the Office of the National Cyber Director; and the Office of Management and Budget.