



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

February 21, 2023

Statement from OMB Director Shalanda Young

Budgetary Impact Analysis for Executive Order Entitled “Further Advancing Racial Equity and Support for Underserved Communities Through the Federal Government”

This executive order would reiterate and expand upon the Administration’s commitment to advancing racial equity and support for underserved communities. Implementing this executive order would have no impact on costs and revenues to the Federal Government. The benefits of this executive order include establishing equity-focused leadership across the Federal Government, launching a White House steering committee on equity, directing agencies to produce annual equity action plans, supporting equity for underserved communities in the President’s Budget, directing agencies to improve economic opportunity in rural and urban communities, and directing agencies to affirmatively advance civil rights. Implementing this executive order would have no impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2023. The agencies anticipated to be impacted by this executive order include the Departments of State, Defense, Justice, the Treasury, the Interior, Agriculture, Commerce, Labor, Health and Human Services, Housing and Urban Development, Transportation, Education, Veterans Affairs, and Homeland Security, among others.