



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

October 25, 2022

Statement from OMB Director Shalanda Young

Budgetary Impact Analysis for Executive Order Entitled “Taking Additional Steps to Address the National Emergency with Respect to the Situation in Nicaragua”

This executive order takes additional steps with respect to the national emergency declared in Executive Order 13851 of November 27, 2018 (Blocking Property of Certain Persons Contributing to the Situation in Nicaragua). Specifically, this executive order amends Executive Order 13851 by adding the authority to designate those operating in the gold sector or in any other sector of the Nicaraguan economy as may be determined by the Secretary of the Treasury, in consultation with the Secretary of State. It also includes the authority to impose restrictions on imports of Nicaraguan origin or exports from the United States to any person in Nicaragua, and to restrict financing by a United States person of a transaction by a foreign person where the transaction would be prohibited if performed by a United States person. Implementing this executive order would have de minimis impact on costs and revenues to the Federal Government. The benefits of this executive order amendment include expanding the United States Government’s ability to increase pressure on the Ortega regime for its role in human rights abuses, its actions contributing to irregular migration, and its increased collaboration with Moscow. Implementing this executive order would have de minimis impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2023. The agencies anticipated to be impacted by this executive order include the Departments of Commerce, State, and the Treasury.