



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

September 1, 2022

Statement from OMB Director Shalanda Young

Budgetary Impact Analysis for Executive Order Entitled “Establishing an Emergency Board to Investigate Disputes Between Certain Railroads Represented by the National Carriers’ Conference Committee of the National Railway Labor Conference and Their Employees Represented by Certain Labor Organizations”

This executive order would establish a Presidential Emergency Board (PEB) to arbitrate a contract dispute between 12 freight rail labor unions and 30 national freight rail carriers. Implementing this executive order would have no impact on costs and revenues to the Federal Government. The benefits of this executive order include an extension of the cooling-off period during which parties are legally barred from striking or locking out and the opportunity for additional non-binding arbitration led by Presidentially appointed arbitrators. These actions together reduce the risk of a national shutdown of the freight rail industry. Implementing this executive order would have no impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2022. The agencies anticipated to be impacted by this executive order include the Departments of Commerce, Energy, Homeland Security, Justice, Labor, Transportation, and the Treasury.