

EXECUTIVE OFFICE OF THE PRESIDENT OFFICE OF MANAGEMENT AND BUDGET WASHINGTON, D.C. 20503

September 22, 2022

Statement from OMB Director Shalanda Young

Budgetary Impact Analysis for Executive Order Entitled "Implementation of the Energy and Infrastructure Provisions of the Inflation Reduction Act of 2022"

This executive order sets forth the Administration's priorities for implementation of the energy and infrastructure provisions of the Inflation Reduction Act, and establishes the White House Office on Clean Energy Innovation and Implementation within the Executive Office of the President. Implementing this executive order would have no impact on costs and revenues to the Federal Government. The benefits of this executive order include establishing common Administration priorities implementing the Act's energy and infrastructure provisions, as well as facilitating the oversight and coordination of interagency efforts to ensure effective and efficient implementation. Implementing this executive order would have no impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2022. The agencies anticipated to be impacted by this executive order include the Executive Office of the President; the Departments of the Treasury, Defense, Justice, the Interior, Agriculture, Commerce, Labor, Health and Human Services, Housing and Urban Development, Transportation, Energy, Education, and Homeland Security; the Environmental Protection Agency; the Small Business Administration; the National Aeronautics and Space Administration; the Corporation for National and Community Service; the General Services Administration; and the Office of Personnel Management.