



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

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Statement from OMB Director Shalanda Young

Budgetary Impact Analysis for Presidential Finding Entitled “Finding of a Severe Energy Supply Interruption”

This Presidential Memorandum authorizes a drawdown of the Strategic Petroleum Reserve (SPR) following a Presidential Finding that a drawdown and sale of petroleum from the SPR is required by a severe energy supply interruption due to a national energy supply shortage. Implementing this Presidential Finding would increase costs and revenues to the Federal Government. The benefits of this Presidential Memorandum include extending relief to American consumers by providing petroleum supply to the U.S. market that will help to mitigate the national energy supply shortage created by the Russian Federation’s unjustified, unprovoked, and unconscionable war against Ukraine. Implementing this Presidential Memorandum would likely increase mandatory obligations and outlays, as well as revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2022. The agency anticipated to be impacted by this Presidential Memorandum is the Department of Energy.