

EXECUTIVE OFFICE OF THE PRESIDENT OFFICE OF MANAGEMENT AND BUDGET WASHINGTON, D.C. 20503

April 29, 2022

Statement from OMB Director Shalanda Young

Budgetary Impact Analysis for Executive Order Entitled "Strengthening the Nation's Forests, Communities, and Economy"

This executive order would advance forest conservation and restoration, particularly of mature and old-growth forests on Federal lands, combat international deforestation, and promote nature-based solutions to tackle climate change and enhance resilience. Implementing this executive order would have no impact on costs and revenues to the Federal Government. The benefits of this executive order include enhancing carbon sinks; bolstering resilience against wildfires and other climate impacts; supporting jobs and economic development in outdoor recreation, tourism, and sustainable forest products; and protecting ecosystem services that are critical to biodiversity and human health. Implementing this executive order would have no impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2022. The agencies anticipated to be impacted by this executive order include the Departments of Agriculture, the Interior, and State, with consultation of the Departments of Commerce, Defense, Energy, Homeland Security, Housing and Urban Development, Transportation, and the Treasury, the Environmental Protection Agency, the Small Business Administration, and the United States Agency for International Development.