



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

January 7, 2022

Statement from Acting OMB Director Shalanda Young

**Budgetary Impact Analysis for Executive Order Entitled
“Imposing Sanctions on Foreign Persons Involved in the Global Illicit Drug Trade”**

This executive order provides an impactful, flexible tool for U.S. Government efforts to counter narcotics trafficking and combat cartels, including their financial facilitators, by modernizing and expanding the U.S. Government’s ability to target drug trafficking organizations through sanctions and other related actions. This executive order also implements, in part, the Fentanyl Sanctions Act, a provision of the FY 2020 National Defense Authorization Act. Implementing this executive order would have de minimis impact on costs and revenues to the Federal Government. The benefits of this executive order include bolstering national security by providing an expanded tool to target drug trafficking organizations, along with their financial facilitators, in order to degrade the global drug trade and counter the unprecedented public health threat of opioids and synthetic opioids. Implementing this executive order would have de minimis impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2022. The agencies anticipated to be impacted by this executive order include the Departments of the Treasury, State, Homeland Security, and Justice.