



EXECUTIVE OFFICE OF THE PRESIDENT
OFFICE OF MANAGEMENT AND BUDGET
WASHINGTON, D.C. 20503

August 20, 2021

Statement from Acting OMB Director Shalanda Young

**Budgetary Impact Analysis for Executive Order Entitled
“Blocking Property with Respect to Certain Russian Energy Export Pipelines”**

This executive order imposes blocking sanctions on persons identified in the Department of State’s periodic reports to the Congress under Protecting Europe’s Energy Security Act (PEESA). Implementing this executive order would have de minimis impact on costs and revenues to the Federal Government. The benefits of this executive order include fully effectuating Section 7053(c) of PEESA. Implementing this executive order would have de minimis impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2021. The agencies anticipated to be impacted by this executive order include the Department of State, the Department of the Treasury, the Department of Defense, the Department of Justice, and the Department of Homeland Security.