



EXECUTIVE OFFICE OF THE PRESIDENT  
OFFICE OF MANAGEMENT AND BUDGET  
WASHINGTON, D.C. 20503

July 9, 2021

Statement from Acting OMB Director Shalanda Young

**Budgetary Impact Analysis for Executive Order Entitled  
“Promoting Competition in the American Economy”**

This executive order launches a Government-wide effort to combat the concentrated power of large corporations in the U.S. economy by increasing competition. Implementing this executive order would have de minimis impact on costs and revenues to the Federal Government. The benefits of this executive order include higher wages for workers; lower prices and higher quality goods and services for consumers; and more opportunities for small and independent businesses, farmers, and startups to succeed. Implementing this executive order would have de minimis impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2021. All agencies are anticipated to be impacted by this executive order, with particular impacts on the Departments of the Treasury, Defense, Justice, Agriculture, Commerce, Labor, Health and Human Services, and Transportation; the Consumer Financial Protection Bureau; the Federal Trade Commission; the Federal Communications Commission; the Federal Maritime Commission; and the Surface Transportation Board.