

EXECUTIVE OFFICE OF THE PRESIDENT OFFICE OF MANAGEMENT AND BUDGET WASHINGTON, D.C. 20503

May 12, 2021

Statement from Acting OMB Director Shalanda Young

Budgetary Impact Analysis for Executive Order Entitled "Improving the Nation's Cybersecurity"

This executive order would remove barriers to threat information sharing, modernize Federal Government cybersecurity, enhance software supply chain security, establish a Cyber Safety Review Board, standardize the Federal Government's playbook for responding to cybersecurity vulnerabilities and incidents, improve detection of cybersecurity vulnerabilities and incidents on Federal Government networks, and improve the Federal Government's investigative and remediation capabilities. Implementing this executive order would have de minimis impact on costs and revenues to the Federal Government. The benefits of this executive order include improving the Federal Government's ability to prevent, detect, assess, and remediate cybersecurity incidents affecting Federal Government networks, as well as encouraging greater private sector engagement with the Federal Government regarding cybersecurity. Implementing this executive order would have de minimis impact on mandatory and discretionary obligations and outlays, as well as on revenues to the Federal Government, in the 5-year fiscal period beginning in fiscal year 2021. The agencies anticipated to be impacted by this executive order include all executive branch agencies.